



**Course Name: Personal Finance**

**Course Number: BFN E110**

**Credits: 3**

**Catalog description:**

This course assists students in gaining the knowledge, tools, attitude, and skills needed to make informed lifelong financial decisions that will empower their lives. Students explore the social, psychological, and physiological issues related to planning and managing a personal financial plan. Topics include goal setting, budgeting, money management, taxes, savings, consumer credit, automobiles, housing, insurance, investment vehicles, retirement and estate planning and the financial impact of marriage and divorce.

**Prerequisite, Corequisite, or Parallel:** There are no established prerequisites or core-requirements for this course. However a good understanding of abstract concepts and basic math would be helpful in terms of working with what will be covered in the course and during class discussions and assignments.

**General Education Competencies Satisfied:**

**HCC General Education Requirement Designated Competency Attribute Code(s):**

None

**Additional CSCU General Education Requirements for CSCU Transfer Degree Programs:**

None

**Embedded Competency(ies):**

None

**Discipline-Specific Attribute Code(s):**

BUS Business elective

**Course objectives:**

**General Education Goals and Outcomes:**

None



# HOUSATONIC COMMUNITY COLLEGE

## Course Specific Objectives:

1. SET FINANCIAL GOALS AND DEVELOP A REALISTIC PERSONAL FINANCIAL PLAN
2. APPLY TIME AND VALUE OF MONEY PRINCIPLES TO PERSONAL FINANCIAL DECISIONS
3. PREPARE A PERSONAL BUDGET
4. IDENTIFY ECONOMIC INFLUENCES ON PERSONAL FINANCIAL DECISIONS
5. ANALYZE THE PSYCHOLOGICAL, SOCIOLOGICAL AND PHYSIOLOGICAL INFLUENCE OF MONEY ON THE ESTABLISHMENT OF YOUR PERSONAL CAREER AND FINANCIAL GOALS
6. CHOOSE A FINANCIAL INSTITUTION AND TYPES OF ACCOUNTS FOR PERSONAL NEEDS
7. MANAGE CASH AND SAVING
8. USE CREDIT WISELY
9. SELECT APPROPRIATE TYPES OF INSURANCE POLICIES
10. PLAN FOR HOME OWNERSHIP AND UNDERSTAND MORTGAGE TYPES
11. PLAN FOR BIG TICKET PURCHASES (CAR)
12. REVIEW INVESTMENT TYPES, FINANCIAL ASSETS AND RETIREMENT PLANNING

*This course is a full semester: using Classroom, Online/Blackboard*

*Course Content May Include: Electronic references for Bloomberg/Businessweek, CNBC, Yahoo Finance, The Economist, Kiplingers Personal Finance and Clark Howard.*

## Course Content:

### **FOUNDATIONS OF FINANCIAL PLANNING**

- A. Understanding the Financial Planning Process
- B. Using Financial Statements and Budgets
- C. Preparing Your Taxes
- D. Identity Theft and resource management
- E. Online research for projects; CT Treasury of State website; financial tool search

### **MANAGING BASIC ASSETS**

- A. Managing your Cash and Savings
- B. Making Automobile and Housing Decisions

### **MANAGING CREDIT**

- A. Using Credit
- B. Using Consumer Loans



### **MANAGING INSURANCE NEEDS**

- A. Insuring your Life
- B. Insuring your Health
- C. Protecting your Property

### **MANAGING INVESTMENTS**

- A. Investment Planning
- B. Investing in Stocks and Bonds
- C. Investing in Mutual Funds, ETFs and Real Estate

### **RETIREMENT AND ESTATE PLANNING**

- A. Planning for Retirement
- B. Preserving your Estate

### **CREATING A PERSONAL SPENDING PLAN**

- A. Budget analysis and payment schedule

Date Course Created:

Date of Last Revision: 04/04/2017