



Course Name: Principles of Managerial Accounting

Course Number: ACC* E117

Credits: 3

Catalog description: A basic study of managerial accounting concepts as they relate to the planning, implementation, control and evaluation of the entity's financial performance; Emphasis is placed on cost behavior and control and the preparation and use of budgets as a management tool.

Prerequisite, Corequisite, or Parallel: ACC* E113 and ENG* 092,
Each with a Grade of "C" or higher

General Education Competencies Satisfied:

HCC General Education Requirement Designated Competency Attribute Code(s):

None

Additional CSCU General Education Requirements for CSCU Transfer Degree Programs:

None

Embedded Competency(ies):

None

Discipline-Specific Attribute Code(s):

BUS Business elective

Course objectives:

General Education Goals and Outcomes:

None

Course Specific Objectives:

1. Apply arithmetic skill to problem solving
2. Prepare cost of goods manufactured statement
3. Perform break-even analysis
4. Prepare CVP income statement
5. Prepare a cash budget and operating budgets
6. Prepare a flexible budget and flexible budget report
7. Prepare responsibility reports for a cost, revenue and investment centers
8. Prepare a statement of cash flows



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9. Prepare journal entries for job order cost system
10. Perform increments and financial analysis

Course Content:

INTRODUCTION TO MANAGEMENT ACCOUNTING

- A. Management accountability
- B. Merchandising companies
- C. Manufacturing companies

JOB ORDER COSTING

- A. How job costs flow through the accounts
- B. Allocating manufacturing overhead

COST BEHAVIOR AND COST-VOLUME-PROFIT

- A. Cost behavior
- B. Basic CVP analysis
- C. Using CVP to plan profits
- D. Effect of sales mix on CVP analysis

THE MASTER BUDGET: PROFIT PLANNING

- A. Understanding the components of the master budget
- B. Preparing operation budgets
- C. Preparing financial budgets

FLEXIBLE BUDGETS AND STANDARD COSTS

- A. Using flexible budgets
- B. Standard costing

SHORT-TERM BUSINESS DECISIONS

- A. How managers make decisions
- B. Pricing decisions
- C. Make or buy decisions

PERFORMANCE EVALUATION

- A. Measuring the financial performance of cost, revenue, and profit centers
- B. Return on investment (ROI)

THE STATEMENT OF CASH FLOWS

- A. Preparing the statement of cash flows using the indirect method
- B. Free cash flow

FINANCIAL STATEMENT ANALYSIS

- A. Horizontal and vertical analysis
- B. Using ratios to make decisions

Date Course Created:

Date of Last Revision: 04/01/2017