



**Course Name:** Intermediate Accounting II

**Course Number:** ACC\* 272

**Credits:** 3

**Catalog description:** Continues the detailed examination of financial accounting principles in ACC\*271 with emphasis on valuation and disclosure practices pertaining to non-current assets, liabilities and stockholders' equity.

**Prerequisite, Corequisite, or Parallel:** ACC\*117

## **General Education Competencies Satisfied:**

**HCC General Education Requirement Designated Competency Attribute Code(s):**

None

**Additional CSCU General Education Requirements for CSCU Transfer Degree Programs:**

None

**Embedded Competency(ies):**

None

**Discipline-Specific Attribute Code(s):**

BUS                      Business elective

## **Course objectives:**

### **General Education Goals and Outcomes:**

None

### **Course Specific Objectives:**

1. Observe financial data accurately
2. Analyze and organize financial data
3. Draw reasonable inferences from financial data
4. Apply arithmetic skills to problem solving
5. Identify costs included in valuation of property, plant and equipment
6. Calculate depreciation on property, plant and equipment
7. Prepare journal entries for reporting the acquisition, depreciation and disposal of property, plant and equipment



8. Compute value of identifiable intangible assets and goodwill
9. Compute value, record and disclose current liabilities
10. Compute value, record and long-term liabilities
11. Compute value, record and disclose corporate equity transactions
12. Prepare the stockholder equity section of a corporate balance sheet
13. Compute value, record and disclose dividend distributions
14. Record and disclose retained earnings appropriations

**Course Content:**

**ACQUISITION AND DISPOSITION OF PROPERTY, PLANT AND EQUIPMENT**

- A. Costs included in Land, Building and Equipment
- B. Self-construction Assets and Interest Capitalization
- C. Accounting for Acquisition and Disposal of Property, Plant and Equipment
- D. Costs Subsequent to Acquisition

**DEPRECIATION**

- A. Methods of Depreciation
- B. Basis for Selecting Various Methods of Depreciation
- C. Recording and Disclosing

**INTANGIBLES**

- A. Types of Specific identifiable intangibles
- B. Goodwill
- C. Research and Development Costs
- D. Recording intangibles

**CURRENT LIABILITIES**

- A. Notes Payable
- B. Taxes Payable
- C. Employee-Related Liabilities
- D. Guarantees and Warranties
- E. Premiums and Coupons
- F. Recording and Disclosure Issues

**LONG-TERM LIABILITIES**

- A. Bonds Payable
- B. Extinguishment of Debt
- C. Notes Payable
- D. Recording and Disclosure Issues

**STOCKHOLDERS' EQUITY**

- A. Components of Stockholders' Equity
- B. Common Stock
- C. Notes Payable
- D. Treasury Stock
- E. Paid-in Capital
- F. Recording and Disclosure Issues



- G. Cash Dividends
- H. Stock Dividends
- I. Stock Splits
- J. Detained Earnings Appropriations

Date Course Created:

Date of Last Revision: 04/03/2017